

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**LAVESSTA ENTERPRISES PRIVATE
LTD. (MATRA), HARYANA, INDIA**

AND

**BHAGAT PHOOL SINGH MAHILA
VISHWAVIDYALAYA (BPSMV),
KHANPUR KALAN, SONIPAT,
HARYANA**

DATED: 09/10/2023 to 08/10/2028

PLACE: KHANPUR KALAN (HARYANA)

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Lavessta Enterprises Private Ltd. (Matra)

And

Bhagat Phool Singh Mahila Vishwavidyalaya



**MEMORANDUM OF UNDERSTANDING AND COOPERATION
BETWEEN**

B.P.S. MAHILA VISHWAVIDYALAYA, HARYANA, INDIA

AND

Lavessta Enterprises Private Limited, India (Matra)

(here in after referred to as "MoU") is entered on 9th day of October 2023 by and between:

Bhagat Phool Singh Mahila Vishwavidyalaya, Khanpur Kalan, Sonapat, Haryana-131305, India (A State University Established by Act 31 of 2006 of Haryana Legislature and recognized by UGC under Sections 2 (f) & 12B of the UGC Act, 1956) represented by Dr. Neelam Malik, Registrar (hereinafter referred to as "BPSMV" which expression shall mean and include its heirs, successors, executors, administrators, authorized representatives and permitted assigns) as the FIRST PARTY.

AND

Lavessta Enterprises Private Limited, (Matra), Haryana, India represented by Mr. Ajay Davessar, Managing Director, (hereinafter referred to as "Matra" which expression shall mean and include its heirs, successors, executors, administrators, authorized representatives and permitted assigns) as the SECOND PARTY.

(Both Parties are herein after jointly referred to as "Parties" and individually as a "Party")

1. Introduction

- a) **WHEREAS** The first party-BPSMV is desirous of establishing a Center of Excellence (CoE) for Industry 4.0 to enhance its research and development, industry readiness capabilities and academic offerings in the field of Industry 4.0. Matra is desirous of partnering with the University to establish the CoE for Industry 4.0 and to collaborate in various academic and research activities.
- b) **WHEREAS** the Second party –Matra is a company distinguished by its innovative spirit to provide the students, public at large, institutions, working professionals, academic colleges and industry bodies and associations, with



Knowledge, skills, training and exposure to real life delivery of projects in industry 4.0.

- c) **WHEREAS** both the parties have decided to reduce the mutually agreed terms and conditions into writing.

2. Scope of the Cooperation

- a. To establish a CoE for Industry 4.0 and establish a network of industry partners, academic institutions, and research organizations to promote collaboration and knowledge sharing in the field of Industry 4.0.
- b. Undertake research and development activities in the field of Industry 4.0, with a focus on emerging technologies, including but not limited to, Artificial Intelligence, Machine Learning, Digital Manufacturing, Big Data Analytics, Internet of Things and Cyber security.
- c. Offer academic programs, training, Management Development Programs and Consultancy Services related to Industry 4.0 to students, researchers, and professionals.
- d. Engage in joint research projects, publications, consulting assignments, deliver projects and presentations. Organize seminars, workshops, and conferences on Industry 4.0-related topics.
- e. Promote collaborative and joint research project and joint courses in the field of Industry 4.0 any other area of related mutual interest
- f. Cooperate in the exchange of information and materials relating to their activities in teaching and research in fields of mutual interests (including books, research and reference materials);
- g. To help each other in curriculum development & other academic matters.
- h. Endeavor to encourage students (both undergraduate and post graduate), faculty, and staff to spend periods of time in the host University.
- i. Offer distance and digital learning courses with industry practioners, experts, students and faculty from both campuses, as mutually agreed in writing between the parties prior to commencement of this activity.
- j. Work jointly to acquire financial resources from foundations, Governments, corporations, and individuals to support collaborative initiatives.

Signature

Signature



3. The Area of Cooperation will be focused on the following fields of study initially:

The field of Industry 4.0, with a focus on emerging technologies, including but not limited to, Artificial Intelligence, Machine Learning, Digital Manufacturing, Big Data Analytics, Internet of Things and Cyber security.

4. Mutual Understanding: -

Matra and BPSMV will work together with mutual faith and interest for the wellbeing of students, faculty members, and employees, of both the organisations

5. Validity of MOU: -

Five years from the date of signing of MoU.

6. Financial Arrangements/Liabilities: -

a) OBLIGATIONS OF THE FIRST PARTY (BPSMV, KHANPUR KALAN)

- I. The first party shall provide the beneficiaries, participants, delegations boarding, lodging under the said program.
- II. Ensure that the necessary arrangements infrastructure such as well-equipped class rooms, labs, software, as per course requirements, is available.
- III. Ensure to identify one Nodal Officer (hereinafter referred to as POC - Point of Contact) to co-ordinate between the beneficiaries. The CoE shall have team of 6 members. Four of these shall be from the BPSMV and 2 from 'Matra'.
- IV. Ensure that the both the parties shall allow employees, representatives and trainers during the sustenance of this MOU, to interact with POC, program related staff, beneficiaries, delegation, participants etc.
- V. Both the parties should monitor progress of objectives on a regular basis.
- VI. Ensure that the both the parties should take feedback from the trainees for quality assurance purpose.
- VII. To facilitate access to the University's library, research publications, and other resources for the members of the CoE.
- VIII. To establish academic programs, such as a certificate or diploma course in Industry 4.0, in consultation with the Industry Partner.

Signature

Signature



III. The food and accommodation costs will be charged from the External Participants during the programme or included in the Course Fee. When included in the Course Fee, Matra shall pay this to BPSMV.

IV. BPSMV shall treat the members of CoE from Matra, as University Guests and provide boarding, lodging and food facilities to them, as per university norms.

V. Matra shall provide opportunities to the students and faculty members of the various department of the university to work on the projects and research through CoE. Matra shall not charge for providing guidance and mentorship for the same.

VI. There shall be no other financial liability of the first party except as provided above.



7. CERTIFICATION:

Certificates shall be awarded by both the parties to the beneficiaries on successful completion of the training having attendance percentage above 75 and clearing of the assessment held post completion of the program.

8. GENERAL TERMS:

a) Confidentiality:

The parties shall severally take care to ensure that the information provided by the other party remains confidential and further agree not to use the Confidential Information for any purpose other than the purpose for which it is intended. The parties shall not disclose any Confidential Information to anyone other than the employees of either organization who need to know the Confidential Information. Each Party recognizes such information of the other Party as confidential information and agrees not to disclose them to any third party without the prior written consent of the other Party. The restriction contained in this clause shall not be





- X. Make available students from related streams to work on the projects of the CoE from time to time.

b) OBLIGATIONS OF THE SECOND PARTY (Matra)

- I. Ensure to identify one Nodal Officer (hereinafter referred to as POC - Point of Contact) from Matra to co-ordinate between the beneficiaries.
- II. Ensure that the both the parties shall allow employees, representatives and trainers during the sustenance of this MOU, to interact with POC, program related staff, beneficiaries, delegation, participants etc.
- III. Provide technical expertise, guidance, and mentorship for the CoE, including the selection of research projects, training programs, and capacity building initiatives.
- IV. Provide technical inputs for running of the CoE, including expert advise on procurement of equipment, software, and other necessary resources if and when required.
- V. Provide internships, scholarships, and other opportunities to the students, researchers and faculty members of the university
- VI. Provide expertise to execute Management Development Programs, Consulting and other projects jointly done under by the CoE.

c) Financial liability:

- I. Nominal Course fee will be charged by the CoE for offline as well as online courses, Management Development Programs (MDP), Certificate Programs, Consulting Projects and Services in the field of Industry 4.0, and other Management and Corporate areas, to the External Parties.
- II. Matra shall share 30% of the profit, from the Centre of Excellence (CoE) with BPSMV and 70% of the profit, from the Centre of Excellence (CoE) with Matra after payment of expenses. The profit sharing proportion shall be reviewed after one year.





applicable to information which (i) is required to be provided pursuant to any statutory or regulatory obligation; (ii) is lawfully acquired by the disclosing Party from an independent source having no obligation to maintain the confidentiality of such information; and (iii) was lawfully known to the disclosing Party prior to its disclosure under this Agreement.

b) Intellectual Property:

Intellectual property right will be shared by both the parties.

c) Dispute Resolution:

If any dispute arises between the Parties, the Parties shall endeavour to resolve them mutually.

d) Amendment:

Any term or terms of this Memorandum of understanding may be amended/ modified or changed in writing with mutual consent of both the parties.

e) Assignment and Delegation:

Neither this Memorandum of understanding nor any duties or obligations under this Agreement may be assigned or delegated by either party.

9. Jurisdiction:

In case of any dispute which results in legal suit, the competent court at Sonapat, Haryana, India shall have exclusive jurisdiction.

➤ IN WITNESS WHEREOF, the parties hereto have set and subscribe their respective hands with stamp and seal the day and the year first mention here- in- above written.


Dr. Neelam Malik

Registrar

Bhagat Phool Singh Mahila Vishwavidyalaya
Khanpur Kalan, Sonapat,
Haryana, India.

Dated: 9th Oct. 2023


Mr. Ajay Davessar

Director

Lavessta Enterprises Private Ltd.
Panchkula,
Haryana, India.

Dated: 9th Oct. 2023

Registrar
B.P.S.M. Vishwavidyalaya
Khanpur Kalan (Sonapat)